

KSM MINING ULC

A SUBSIDIARY OF SEABRIDGE GOLD INC.

is a proposed gold/copper mine, located 65 kilometres north of the town of Stewart, BC.



Proven and probable reserves totalling:

38.8
Million
ounces of gold



10.2
Billion
pounds of copper

183
Million
ounces of silver

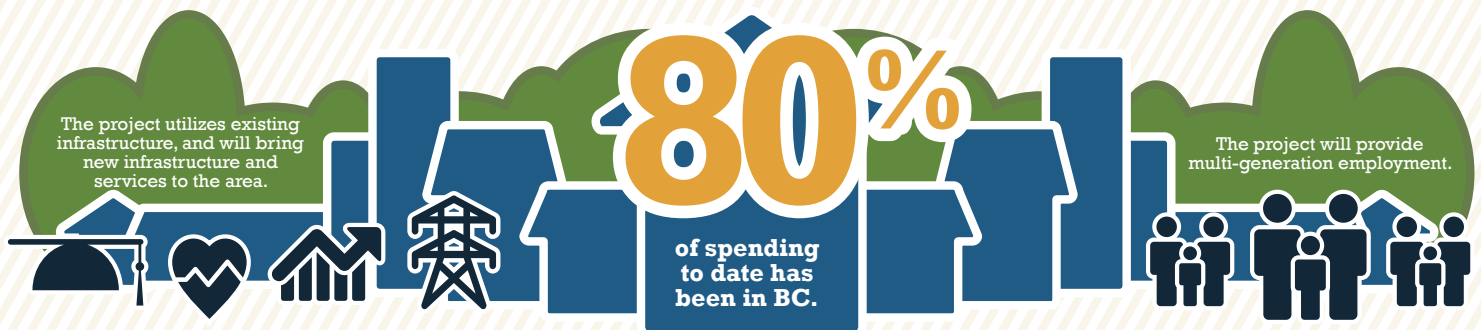


207
Million
pounds of molybdenum

KSM Mining ULC, a subsidiary of Seabridge Gold Inc., is the holder of the KSM Property. Since 2006, more than \$444 million has been spent on exploration, engineering and environmental work to move the proposed mine toward production. In 2014, the KSM Project received environmental approvals from both the Provincial and the Federal governments. Early stage construction permits were also obtained for camps, roads and site preparation work. The Snowfield Property acquired in 2020, adjacent to the KSM Project added 25.9 million oz of Measured and Indicated gold resources.

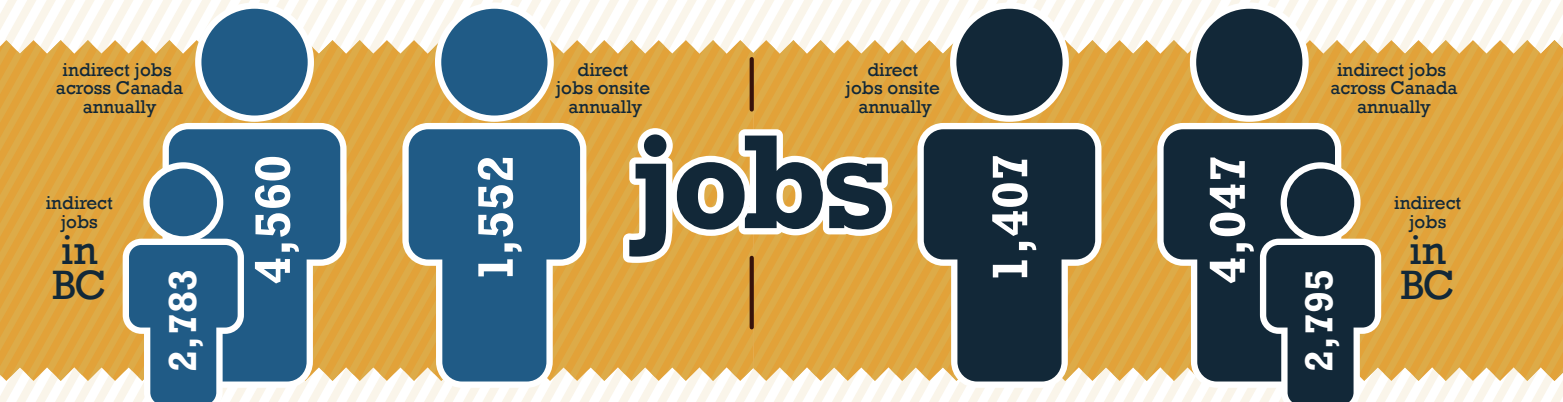
2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020

\$444m spent



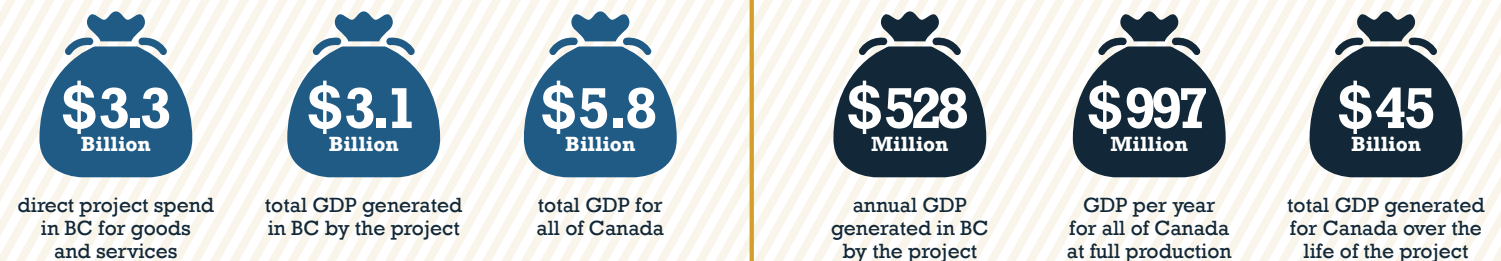
During Construction (five years):

In Production (52-year mine life):



During Construction (five years):

In Production (52-year mine life):



All economic figures have been updated to reflect the most recent and best available data (early 2018) on the KSM Project. Source: DYNATEC model based on Statistics Canada's Input-Output Model of the economies of Canada and the provinces using Seabridge estimates of direct project employment and expenditures.