

Environmental, Social and Corporate Governance Commitment

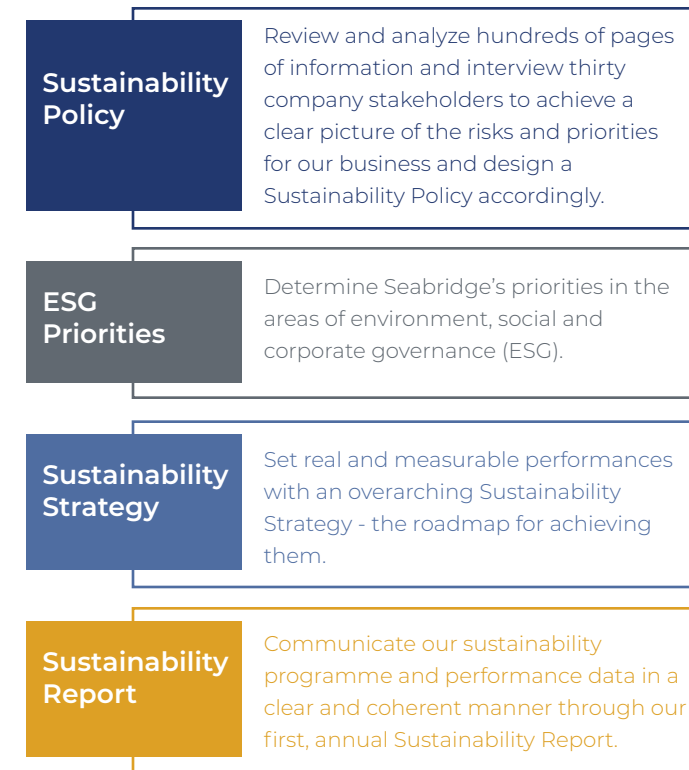
Seabridge Gold is currently undergoing a transformational process to better understand sustainability needs required of us and how to address those needs, so that we can integrate sustainability into everything we do. This process requires engagement from all members of our leadership team and workforce, in addition to representatives from local communities, Indigenous partners, suppliers, regulatory agencies, NGOs, and investors. Our mission is to install a sustainability framework that would be comprehensive, practical, and effective for our business.

First, we develop the Seabridge Gold Sustainability Policy, guiding sustainability into our work, as it supports planning and enhances decision-making. It is a critical first step to proactively managing our environment, social and corporate governance (ESG) risks. Hundreds of Seabridge documents were reviewed and analyzed, stakeholders were interviewed, and three Seabridge Leadership Sessions with Executives and Board of Directors were facilitated to design an intentional policy that would fit our sustainability needs.

Over the next year, through responsible goal setting and planning, our sustainability efforts will be centered on ESG Priorities. These ESG Priorities were carefully determined through an analysis of sustainability risks and opportunities, a study of the external contexts (political, environmental, social, technological), and a facilitated working session with members of Seabridge's leadership team and Board of Directors.

As a product of this process, our Sustainability Strategy will be the roadmap for setting and achieving Seabridge's sustainability goals and will guide the integration of sustainability into the overall business plan.

And finally, we understand that being transparent is important to building our credibility and trust with the public. Our first annual Sustainability Report will be published later this year and we will publicly disclose our sustainability commitments, goals, and ESG performance.



Seabridge Gold's Community Commitment



Supporting 'Stuff the Bus' Initiative



Emily Buenten, Recipient of KSM Bursary Program

THE SEABRIDGE GOLD 2021 UPDATE

SEABRIDGE GOLD



Jay Layman, Director, President and COO
2021 has been a successful but challenging time for many of our staff and contractors. We continue to operate while being mindful of the COVID-19 threat and maintain procedures with all our partners to deliver safe and successful programs at all our Projects.

We initiated 'Site Capture' programs at the KSM Project while also working on updating the KSM preliminary feasibility study to incorporate our recent purchase of Snowfield Property into the Project design. We also

began our first field season at the 3 Aces Property, and our team continued exploration and reclamation work at the Iskut Project. Our team is also conducting a drill program at our Snowstorm Project, designed to follow-up on results that found discrete gold-bearing intervals hosted within a similar structural setting and rocks as the neighbouring Turquoise Ridge Mine.

We also want to celebrate good news from our Smithers office. While we have been actively exploring in northwest BC since 2006, 2021 marks the 10th anniversary of our office in beautiful northwest BC and on behalf of the entire Seabridge

team, we thank our Indigenous partners, council members and residents for their continued support and guidance to advance our Projects. In other celebratory news, Taryn Cutler, Community Liaison and Office Manager at our Smithers office, won the prestigious 2021 Indigenous Student Trailblazer Award presented by Women in Mining Canada.



Seabridge Gold's New Office in Smithers

Quick Project Facts and Updates

Seabridge Gold is an exploration and development company which has four Projects in Canada (KSM Project, Iskut Project, 3 Aces and Courageous Lake) and one in the United States (Snowstorm Project). Projects in British Columbia and Yukon are described in further details below.

1 KSM Project British Columbia

Located 65 km northwest of Stewart BC, the federal and provincial environmental assessment approved, KSM Project, is a proposed copper, gold, silver and molybdenum mine with a 52-year life. Seabridge has been conducting exploration, engineering and environmental activities to design strategies for the responsible development of a future mine and plans to secure a joint-venture partner to develop the mine.

The Project has the potential to create:

- 1,500 + onsite jobs during its five-year construction period.
- 1,400+ onsite jobs during its 52-year mine life.

In 2020, Seabridge Gold purchased the neighboring Snowfield Property which added 25.9 million oz of Measured and Indicated gold resources which could have a significant positive impact on the Project economics.

2 Iskut Project British Columbia

The Iskut Project includes the former gold Johnny Mountain Mine and Bronson Slope deposit, located 110 km northwest of Stewart BC and about 40 km from the KSM Project.

This year, the team is conducting an extensive exploration program to continue testing below the Quartz Rise Lithocap for a gold-copper porphyry mineral system similar to that on the KSM Project. Seabridge is also working to reclaim the historic mining legacy at the abandoned Johnny Mountain Mine Site. To date, approximately \$8M has been spent on various remediation activities to meet provincial and Tahltan reclamation objectives.

3 3 Aces Project Yukon

In 2020, Seabridge Gold acquired 100% interest in the 3 Aces Project in Yukon from Golden Predator Mining Corp. with the intent of continuing mineral exploration. The Project is located in the southeast corner of Yukon between approximately 133 km and 164 km of the Nahanni Range Road, near the border of Northwest Territories. 2021 was Seabridge's first year exploring at 3 Aces.

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SEABRIDGE GOLD

Reminiscing and Moving Forward: 10 Years in Northwest BC

10 Years

SEABRIDGE GOLD

2021 marks 10 years since Seabridge Gold opened a community office in Smithers. Invaluable support and guidance received from local communities and Indigenous partners, enabled Seabridge to achieve several milestones for its northwest BC Projects.

As the Projects are progressing, Seabridge is also witnessing growth and have now moved to a bigger office space in Smithers (1330 Main Street). Through this year's newsletter, we are proud to share some of the key accomplishments of our Projects in northwest BC over the past decade.

Seabridge Gold's Commitments

Seabridge Gold's guiding principles and key priorities:

- Responsible Resource Exploration
- Environmental Protection
- Community and Indigenous Engagement & Development

Responsible Resource Exploration

2014
KSM received provincial and federal Environmental Assessment approvals

2015
Established Independent Geotechnical Review Board to review KSM Project's TMF

2015
Voluntarily initiated a Best Available Tailings Technology review of KSM Project

2016
Acquired Iskut Project

255,000
Meters of core drilled at KSM Project

\$440M
Spent in exploration, engineering and environmental work at KSM (to end of 2020)

Environmental Protection

\$300M
in KSM design changes to address Indigenous and community interests

Worked with Indigenous partners and regulators to discuss annual environmental monitoring programs

\$1.5M
KSM - Annual spend on water quality and hydrology monitoring program since 2007

\$8M
spent on reclaiming Johnny Mountain Mine site at Iskut Project

Comprehensive wildlife studies and established wildlife working group for KSM Project

Comprehensive fish and fish habitat assessments for KSM Project

Completed a pilot plant evaluation for removal of selenium from waters around KSM Project

Community and Indigenous Engagement & Development

Signed benefits agreements with Nisga'a and Tahltan Nations

Attended community workshops and meetings, conducted site tours and hosted public forums

\$1.5M
spent on community programs

\$527,400
and 294 bursaries awarded since the start of the program in 2016

\$400,000
Donated \$300K to Coast Mountain College and \$100K to BC Aboriginal Mine Training