

# KSM MINING ULC

A SUBSIDIARY OF SEABRIDGE GOLD INC.



## KSM Project

Located 65 km northwest of Stewart BC, Seabridge Gold's KSM Project is a proposed copper, gold, silver and molybdenum mine. With the Environmental Assessment approved mine life of 50+ years, the KSM Project has the potential to bring significant economic benefits and create multi-generation job opportunities in the region.

### KSM Project Quick Facts

- ▶ Received federal and provincial environmental approvals in 2014;
- ▶ Spent \$700+ million in exploration, engineering, development and environmental work; approximately 80 percent of this spending has been in BC;
- ▶ Conducted extensive exploration, engineering and environmental monitoring work to design strategies for the responsible development of a future mine;
- ▶ During its five-year construction period, the Project will create more than 1,500 onsite jobs and more than 1,400 onsite jobs when in production.

### Importance of Early-Stage Construction Activities

In 2021, Seabridge Gold started early-stage construction activities to advance the KSM Project. On this basis, it is anticipated that 'substantially started' will be achieved by July 2026, which is required to maintain the validity of the Environmental Assessment Certificate for the Project's life.

Undertaking these activities is a positive development, as it will allow Seabridge to roll out the KSM Project in a phased manner, gain access to the site and continue the necessary studies needed to complete the work required by a project feasibility study and be well prepared in advance of a project construction decision.

### Benefits of Early-Stage Construction Activities

Undertaking early site construction activities has started to benefit the local communities and Indigenous partners, as Seabridge is committed to hiring people from local communities and giving priority to qualified local, regional, and Indigenous contractors. In 2022, Seabridge awarded 30 major contracts totalling \$170 million, of which \$125 million was committed for Indigenous-affiliated businesses. The early stage construction activities at the KSM Project also created 350 direct onsite jobs.

For 2023, Seabridge has proposed a budget of over \$225+ million to continue early-stage construction activities.



# Early-Stage Construction Activities

*As the KSM Project moves forward through early-stage construction activities, environmental protection, Indigenous and community engagement, and responsible operations will continue to remain Seabridge's guiding principle and key priorities.*

- ▶ Completed the construction of the Bell Irving River Bridge;
- ▶ Finalize the construction of the Glacier Creek Fish Habitat Offset Program;
- ▶ Continue working with BC Hydro to advance the Treaty Creek Terminal and Switching Station;
- ▶ Continue construction of the Treaty Creek and North Treaty Creek Access Road;
- ▶ Additional site preparation at Camp 9 (near Mitchell and McTagg confluence);
- ▶ Continue construction of Camp 11 to support work on the Treaty Creek Access Road;
- ▶ Environmental monitoring of construction works;
- ▶ Continue to engage with local Indigenous partners and local communities to maximize employment and contract opportunities and provide up to date information on the Project.



**Construction of Glacier Fish Habitat Offset Ponds**



**Bell Irving River Bridge Installation**



**Environmental Monitoring**



**Construction of Camp 11**


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Learn more about the KSM Project  
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