

# KSM MINING ULC

A SUBSIDIARY OF SEABRIDGE GOLD INC.

is a proposed gold, copper, silver and molybdenum mine located 65 kilometres north of the town of Stewart, BC.

The KSM Project

BC

Proven and probable reserves totalling:

**47.3**  
Million  
ounces of gold



**7.3**  
Billion  
pounds of copper

**160**  
Million  
ounces of silver

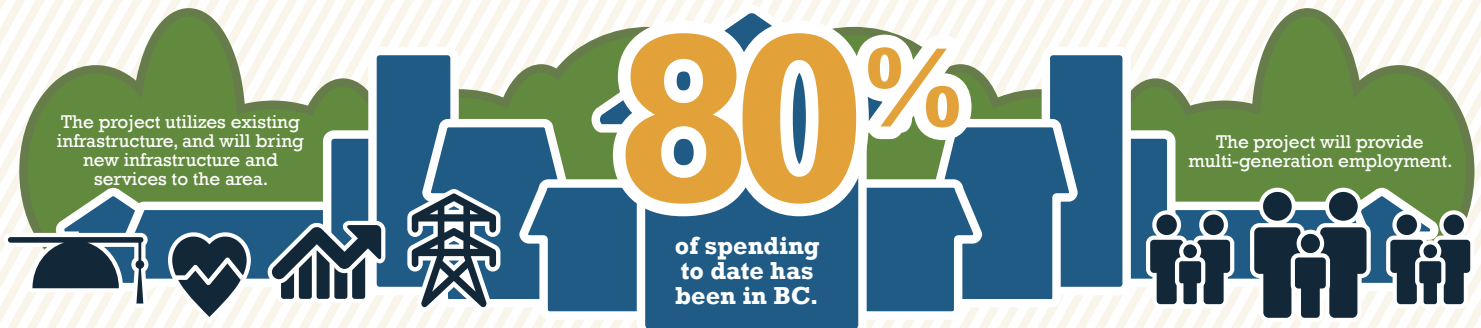


**385**  
Million  
pounds of molybdenum

KSM is one of the largest undeveloped gold-copper projects in the world and is classified as a multi-generational asset. Since 2006, more than \$650+ million has been spent on exploration, engineering, development and environmental work to responsibly advance the KSM Project. In 2014, the KSM Project received Environmental Assessment (EA) approvals from both the Provincial and the Federal governments. In 2021, Seabridge started undertaking early-stage construction activities such as building camps, roads and site preparation work to achieve 'Substantially Started' status by July 28, 2026. KSM Mining ULC, a subsidiary of Seabridge Gold Inc., is the holder of the KSM Project.

2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022

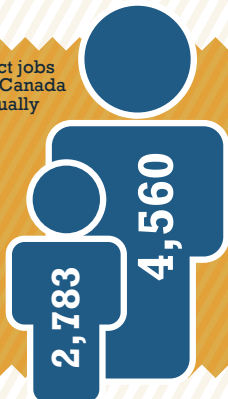
**\$700M+ spent**



During Construction (five years):

In Production (EA approved mine life of 50+ years):

indirect jobs across Canada annually



**4,560**

direct jobs onsite annually



**jobs**

direct jobs onsite annually



indirect jobs across Canada annually



indirect jobs in BC

**2,795**

During Construction (five years):

In Production (52-year mine life):



direct project spend in BC for goods and services



total GDP generated in BC by the project



total GDP for all of Canada



annual GDP generated in BC by the project



GDP per year for all of Canada at full production



total GDP generated for Canada over the life of the project

All economic figures have been updated to reflect the most recent and best available data (early 2018) on the KSM Project. Source: DYNATEC model based on Statistics Canada's Input-Output Model of the economies of Canada and the provinces using Seabridge estimates of direct project employment and expenditures.

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