

# KSM MINING ULC

A SUBSIDIARY OF SEABRIDGE GOLD INC.



## KSM Project

Located 65 km northwest of Stewart BC, Seabridge Gold's KSM Project is a proposed copper, gold, silver and molybdenum mine. With the Environmental Assessment approved mine life of 50+ years, the KSM Project has the potential to bring significant economic benefits and create multi-generation job opportunities in the region.

### KSM Project Quick Facts

- ▶ Received federal and provincial environmental approvals in 2014;
- ▶ Spent more than \$820 million in exploration, engineering, development and environmental work; approximately 80 percent of this spending has been in BC;
- ▶ Conducted extensive exploration, engineering and environmental monitoring work to design strategies for the responsible development of a future mine;
- ▶ During its five-year construction period, the Project will create more than 1,500 onsite jobs and more than 1,400 onsite jobs when in production.



## Importance of Early-Stage Construction Activities

In 2021, Seabridge Gold started early-stage construction activities to advance the KSM Project and achieve the 'substantially started' status, which is required to maintain the validity of the Environmental Assessment Certificate for the Project's life.

Undertaking in these activities represents a positive step forward, enabling Seabridge to roll out the KSM Project in a phased manner, gain access to the site to continue the necessary studies needed to validate plans and enhances Seabridge's position in securing a joint venture partnership with a reputable global mining company capable of financing, constructing, and operating the Project. These efforts also signify significant progress in advancing the KSM Project toward the construction phase.

## Benefits of Early-Stage Construction Activities

Undertaking early site construction activities has started to benefit the local communities and Indigenous partners, as Seabridge is committed to hiring people from local communities and giving priority to qualified local, regional, and Indigenous contractors. By the end of 2023, Seabridge Gold's investment in early-stage construction activities will reach \$400 million over the past two years, resulting in a total investment exceeding \$820 million since the acquisition of the KSM Project in 2001. The early stage construction activities at the KSM Project also created 350 direct onsite jobs.



# Early-Stage Construction Activities

*As the KSM Project moves forward through early-stage construction activities, environmental protection, Indigenous and community engagement, and responsible operations will continue to remain Seabridge's guiding principle and key priorities.*

- ▶ Completed the construction of the Glacier Creek Fish Habitat Offset Program;
- ▶ Completed the construction of the Bell-Irving River Bridge;
- ▶ Completed the construction of Camp 9 pad and Camp 11;
- ▶ Ongoing construction of BC Hydro Treaty Creek Terminal;
- ▶ Vegetation clearing and Geotech drilling for the construction of transmission line;
- ▶ Continue construction of Treaty Creek and Coulter Creek Access Roads;
- ▶ Environmental monitoring of construction works;
- ▶ Continue to engage with Indigenous partners and local communities to maximize employment and contract opportunities and provide up to date information on the Project.



**Construction of Glacier Fish Habitat Offset Ponds**



**Bell Irving River Bridge Installation**



**Environmental Monitoring**



**Construction of Camp 11**


**KSM MINING ULC**  
A SUBSIDIARY OF SEABRIDGE GOLD INC.

Learn more about the KSM Project  
[www.ksmproject.com](http://www.ksmproject.com)  
[ksm\\_community@seabridgegold.com](mailto:ksm_community@seabridgegold.com)

1330 Main Street, PO Box 2536  
Smithers, BC, V0J 2N0  
T: 250.847.4704

101-4650 Lazelle Ave,  
Terrace, BC, V8G 1S6  
T: 778.708.1888

Follow us on

 @SeabridgeInc

 @SeabridgeGold

in Seabridge Gold Inc.